Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 18 Interim Announcement

In the period from 16 March 2020 up to and including 20 March 2020, Deutsche Wohnen SE bought back a total of 758,496 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Aggregate volume	Weighted average price (EUR)
16 March 2020	149,044	€ 30.1546
17 March 2020	150,920	€ 29.6111
18 March 2020	159,126	€ 28.5052
19 March 2020	153,217	€ 28.4002
20 March 2020	146,189	€ 30.5998
In total	758,496	€ 29.4318

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 20 March 2020 thus amounts to 8,031,806 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at https://www.deutschewohnen.com/share-buy-back.

Berlin, 23 March 2020

Deutsche Wohnen SE The Management Board