

Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 5 Interim Announcement

In the period from 16 December 2019 up to and including 20 December 2019, Deutsche Wohnen SE bought back a total of 446,751 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Aggregate volume	Weighted average price (EUR)
16 December 2019	87,688	€ 36.0721
17 December 2019	87,393	€ 36.0244
18 December 2019	91,395	€ 35.7793
19 December 2019	90,175	€ 35.8730
20 December 2019	90,100	€ 36.0054
In total	446,751	€ 35.9492

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 20 December 2019 thus amounts to 2,459,156 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at <https://www.deutsche-wohnen.com/share-buy-back>.

Berlin, 23 December 2019

Deutsche Wohnen SE
The Management Board