

Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 2 Interim Announcement

In the period from 25 November 2019 up to and including 29 November 2019, Deutsche Wohnen SE bought back a total of 458,379 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Aggregate volume	Weighted average price (EUR)
25 November 2019	91,064	€ 35.0323
26 November 2019	90,420	€ 35.5346
27 November 2019	91,821	€ 35.7207
28 November 2019	92,219	€ 35.6219
29 November 2019	92,855	€ 35.5417
In total	458,379	€ 35.4911

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 29 November 2019 thus amounts to 1,059,472 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at <https://www.deutsche-wohnen.com/share-buy-back>.

Berlin, 2 December 2019

Deutsche Wohnen SE
The Management Board