

Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 1 Interim Announcement

In the period from 15 November 2019 up to and including 22 November 2019, Deutsche Wohnen SE bought back a total of 601,093 shares of Deutsche Wohnen SE under the share buyback program; on 15 November 2019, Deutsche Wohnen SE disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 15 November 2019.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Aggregate volume	Weighted average price (EUR)
15 November 2019	124,993	34.5485
18 November 2019	90,505	35.5902
19 November 2019	91,777	35.6087
20 November 2019	97,358	34.9672
21 November 2019	100,616	34.6459
22 November 2019	95,844	34.8763
In total	601,093	35.0036

The total number of shares which have been bought back under the buyback program from 15 November 2019 up to and including 22 November 2019 thus amounts to 601,093 shares.

The purchase of the Deutsche Wohnen shares was carried out by a bank commissioned by Deutsche Wohnen SE and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at <https://www.deutsche-wohnen.com/share-buy-back>.

Berlin, 25 November 2019

Deutsche Wohnen SE
The Management Board